

K. N. Bhise Arts and Commerce College, Kurduwadi
Department of Commerce

Programme Outcomes

| Sr. No. | Programme | Programme Objectives | Programme Specific Outcomes |
|---------|----------------------------|---|--|
| 1 | B. Com. Accountancy | <p>PO 1. Understand the Concept To develop the concept understanding approach. Understand the definition and provisions.</p> <p>PO 2. Legal Framework principles governing by various Acts, legal aspects concerned to Business and Profession Act</p> <p>PO 3. Appreciate, Familiarize and Gain the Knowledge</p> <p>PO 4. Learn the technique of Computing learn the Standard setting process, various methods, two different points, various elements</p> <p>PO 5. Analysis the difference between the two transactions Classification, comparison, distribution from accounting point of view</p> <p>PO. 6 Develop an understanding of various commerce functions such as finance, accounting, and financial analysis.</p> <p>PO 7. Business ethics & Social Responsibility Understand the business and professional ethics. Social responsibility of business organisation</p> <p>PO 8. Solve Problems Preparation of final accounts, Solve given problems on Various topics to arrive at correct final result expected.</p> | <p>PSO 1. Understand the concept of Accounting Standards, grasp the objectives and benefits of Accounting Standards, and learn the Standard setting process. Familiarize with the status of Accounting Standard in India.</p> <p>PSO 2. To gain comprehensive understanding of all aspects relating to financial statements, principles, procedures of accounting and their application to different practical situations</p> <p>PSO 3. To provide knowledge of auditing principles, procedures and techniques in accordance with current legal requirements and professional standards</p> <p>PSO 4. Demonstrate a knowledge of key concepts underlying quantitative decision analysis. Apply basic mathematical and statistical skills necessary for analysis of a accounting problems.</p> <p>PSO 5. Gain expert accounting knowledge & skills applicable to Corporate Accounting, in conformity with Indian Companies Act.</p> <p>PSO 6 Develop an understanding of commerce and apply the skills and knowledge in a business</p> <p>PSO 7. Student will exercise an understanding of ethical and social responsibilities in their professional lives and community service.</p> <p>PSO 8. Have exposure of working level and expert level commerce problems and find their solutions.</p> |

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Course Outcomes

| Sr. No. | Course | Course Outcomes |
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| 1 | B Com. I Financial Accountancy | <ol style="list-style-type: none"> 1. Allocate common expenditures of the organisation among various departments on appropriate basis. Deal with the inter-departmental transfers and their accounting treatment. 2. Understanding the concept of branches and their classification from accounting point of view, learn various methods of charging goods to branches and solve problems 3. Learn how to derive capitals at two different points of time through statement of affairs; learn the technique of determining profit by comparing two capitals; preparation of final accounts from incomplete records 4. Understand the procedure for amalgamation of partnership firms; learn the accounting treatment; distribute the shares received as purchase consideration among the partners 5. Understanding the transaction of consignment, various rules regarding consignment transactions, various types of commission, valuation of closing stock, normal and abnormal loss. Solve problems on consignment |
| 2 | B Com II Corporate Accounting | <ol style="list-style-type: none"> 1. Prepare and the financial statements of a company as per Schedule III to the Companies Act 2013. 2. Define, Learn various elements of cash and cash equivalents, prepare Cash flow statement and Fund flow Statements 3. Understand the meaning of pre-incorporation profit or loss, learn methods for computing profit or loss prior to incorporation. 4. Understanding provisions of Companies Act regarding Shares, types of shares, issue, forfeiture, reissue of shares. Issue and Redemption of Preference Shares, Issue and Redemption of Debentures. Solve problems on Issue and Redemption. Understand the definition and provisions of winding up, types of winding up. Preparation of Liquidators final statement of accounts. 5. Understand and learn the provisions of valuation of various types of shares, methods of valuation of shares. Valuation of Goodwill, methods of valuation of goodwill. |
| 3 | B Com III Advanced Accountancy Paper-I | <ol style="list-style-type: none"> 1. Understand the term amalgamation and methods of accounting for amalgamations as per AS 14. Calculation of purchase consideration. Solve problems on amalgamation. 2. Understand the meaning of the term reconstruction. Solve problems on reconstruction. 3. Understand concept of group, holding company and subsidiary company. Apply the consolidation procedure. |

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| | | <p>Prepare the consolidated financial statements and solved related problems</p> <ol style="list-style-type: none"> 4. Understand the meaning of the term Investments, compute the cost of investments, learn the classification of investments, compute the carrying amount of investments, and calculate the profit / loss on disposal of investments. 5. Understand the significance of claim for loss of stock and loss of profit. Comprehend with the term loss of profit; standing charges and increased cost of working. Compute the amount of claim for loss of stock and loss of profit. 6. Understand and learn the provisions of valuation of various types of shares, methods of valuation of shares. Valuation of Goodwill, methods of valuation of goodwill. |
| 4 | B Com III Advanced Accountancy Paper-II | <ol style="list-style-type: none"> 1. Define audit and understand the objectives of audit, principles governing audit. Different types of audit. 2. Understand the audit planning, overall audit strategy, draft audit programme. Learn to develop audit plan and programme. 3. Understand the Concept of internal control, components of internal control and controls relating to audit. Understand audit sampling, analytical procedures, 4. Understand provisions regarding company audit. Qualification and disqualification of auditors, appointment of an auditor, powers and duties of auditor. 5. Understand the meaning of audit report, preparation of audit report, forming an opinion and reporting on financial statement 6. Understand the legal framework, gain the knowledge, learn the important items different type of entities like Banks, NGO's, charitable institutions, sole trader, firms, educational institutions etc. 7. Understand the provisions of Income Tax act, appreciate and apply the provisions of residential status of different persons 8. Comprehend the meaning and scope of income exempt from tax U/s 10. Identify the incomes which do not part of total income and exempt under different clauses U/s 10 9. Comprehend the meaning and scope of income from salary, house property, business or profession, capital gain and income from other sources, provisions of income tax regarding computation of income chargeable to tax under different heads of incomes. 10. Apply the provisions of different heads of income to arrive at the total income of the assessee. |