

6.4.3: Institutional strategies for mobilisation of funds and the optimal utilisation of resources

Madha Taluka Shikshan Prasarak Mandal's
**K. N. BHISE ARTS AND COMMERCE COLLEGE,
KURDUWADI**

Paranda Road, Bhosare, Kurduwadi Tal-Madha Dist-Solapur Pin-413 208 (Maharashtra)

Policy Regarding Mobilization of Funds

Introduction

K. N. Bhise Arts, Commerce and Vinayakrao Patil Science College Bhosare is grant-in-aid and included under section 2f and 12B Act 1956 of University Grants Commission, New Delhi. Therefore it is completely eligible to receive the grants from various schemes of UGC, New Delhi and the State Government. Apart from that, the college mobilizes funds from other agencies like Govt. of Maharashtra, The University, Alumni, Philanthropers, Individuals and students etc.

The Policy

The policy of the institution to mobilize the funds is given below-

1. Funds from UGC Schemes
2. Funds from State Government
3. Scholarship Grants from Central and State Government
4. Funds from the parent university
5. Admission and Examination Fees
6. College maintains reserve fund in the form of fixed deposits.
7. Individual donors



M. N. Patil
Principal
K. N. Bhise Arts & Commerce College
Kurduwadi, Tal-Madha, Dist-Solapur

6.4.3: Institutional strategies for mobilisation of funds and the optimal utilisation of resources

Madha Taluka Shikshan Prasarak Mandal's
**K. N. BHISE ARTS AND COMMERCE COLLEGE,
KURDUWADI**

Paranda Road, Bhosare, Kurduwadi Tal-Madha Dist-Solapur Pin-413 208 (Maharashtra)

Policy Regarding Optimal Utilization of Resources

Introduction

K. N. Bhise Arts, Commerce and Vinayakrao Patil Science College Bhosare is grant-in-aid and included under section 2f and 12B Act 1956 of University Grants Commission, New Delhi. The college has enough academic and physical infrastructures. It has made a detailed policy regarding optimum utilization of the available resources.

The Policy

1. The College maintains its infrastructure updated from time to time
 2. Officially appointed peons maintain the cleanness of the classroom and campus of the College.
 3. The received funds are collected and used through the Cheque, RTGS or NEFT mode.
 4. As per the priority and advised of CDC the funds are utilized for infrastructural development and beautification, ICT device and up gradation, student development and necessary equipment for the academic growth of the students.
 5. The received money is spent and utilized through proper channel such as quotation, e-trending, discussion with constituted committees.
 6. The infrastructure such as hall, gym, playground and water is freely made available to the nearby people, NGOs, Govt. offices etc.
- Audits of the utilized funds are carried out by the internal as well as external agencies
 - Similarly, the college applies for various schemes of UGC to generate funds for infrastructural and academic developments.
 - These funds are utilized in very transparent and appropriate manner and utilization certificates are sent back to UGC office.
 - The College also demands the scholarship of students from the state government and the amount of scholarship is directly credited to the bank accounts of students.



N. N. N.
Principal
K. N. Bhise Arts & Commerce College
Kurduwadi, Tal-Madha, Dist-Solapur

6.4.3: Institutional strategies for mobilisation of funds and the optimal utilisation of resources

Sr. No.	Grants Received From	2021-22
1.	University Grants Commission	-
2.	Salary Grants from Government of Maharashtra	51364435
3.	Grants Received form P. A. H. Solapur University, Solapur	27313
4.	Scholarship from Government	186038
5.	Student Fees (Admission)	6690
6.	University Exam Fee	1385280
7.	Non Salary Grant	-
8.	Development Grant	43275
9.	Student Insurance	78975
10.	University Eligibility Fee	30785
11.	Individual Donors	-



I/c.Principal
K.M.Bhise Arts, Commerce &
Vinayakrao Patil Science College
Vidyanagar Bhosare, Dist-Solapur